

JOHN H. RENKEN, MAI -

—— QUALIFICATIONS

Education

University of Southern California, Bachelor of Science Business Administration, Emphasis: Real Estate Finance

General Real Estate Courses

Urban Real Estate, Real Estate Valuation, Real Estate Finance and Investment, Real Estate Law, Principles of Real Estate, Real Estate Practice, Real Property Management

Appraisal Institute

R.E. Appraisal Principles, Basic Valuation Procedures, Standards of Professional Practice A, Standards of Professional Practice B, Business Practices and Ethics, Real Estate Appraisal Principles, Real Estate Fraud, Capitalization Theory & Techniques A, Capitalization Theory & Techniques B, Case Studies in Real Estate Valuation, Valuation Analysis & Report Writing, New Industrial Valuation, FHA and the Appraisal Process, Specialized Appraisal Issues, Inland Empire Market Trends Seminar (2004-2016), Operating Expense Seminar, Litigation Seminar, 15 Hour USPAP Seminar, Case Studies in Partnership and Common Tenancy Valuation, Appraising From Blueprints and Specifications, Analyzing Distressed Real Estate, Evaluating Commercial Construction, Analyzing Tenant Credit Risk and Commercial Lease Analysis, Federal and California Statutory and Regulatory Law, 7 Hour USPAP Seminar (2016)

Experience

The Renken Company, President	1994-Present
Koeppel, Tener, Riguardi Inc., Senior Appraiser	1992-1994
Joseph J. Blake & Associates, Staff Appraiser	1990-1992

Credentials

Member of the Appraisal Institute, MAI, Designation No. 105546 (1994) California Certified General Real Estate Appraiser, License No. AGO14453 (Expires 12/15/24) California Real Estate Broker, License No. 01056811 (Expires 8/26/2023) Served as expert witness in Los Angeles County Superior Court

Professional Affiliations

Member - Citrus Valley Board of Realtors Member - Apartment Owners Association ("AOA") USC Real Estate Alumni and Friends ("REAF") James J. Marino Memorial Foundation - Board Member Haynes Center for Children –Board Member Friends of Foster of Children ("FOFC") - Patron Member Claremont Education Foundation ("CEF") – Supporting Member The Salvation Army - Property Committee (1996-1999) Southland Data Processing – Board Member McKenna Labs, Inc. – Board Member National Thermal Processing – Board Member ProSafety, Inc. – Board Member



JOHN H. RENKEN, MAI —

—— QUALIFICATIONS (continued)

Mr. Renken has a broad range of experience in the appraisal and analysis of office, retail shopping centers, commercial, multi-family residential, industrial properties, and raw acreage, and many other types of properties. Additionally, Mr. Renken performs certified commercial and residential reviews for several southern California lending institutions.

Reports have been prepared for such functions as sale, construction loan, permanent financing, asset monitoring, estate planning, litigation support, and division of interests. Active work with computer analysis programs includes Argus. Following is a partial list of the property types appraised by Mr. Renken:

Office Buildings

High-rise office buildings, mid-rise office buildings, low-rise office buildings, garden-style office buildings, office condominiums, and bank branches.

Medical

Medical office buildings and medical office condominiums.

Retail

Power centers, neighborhood shopping centers, strip centers, stand-alone retail stores, restaurants, and fast-food restaurants.

Industrial

Business parks, industrial parks, distribution buildings, manufacturing buildings, research and development buildings, storage facilities, and mini-warehouses.

Residential

Apartments, condominium developments, planned unit developments, and mobile home parks.

Vacant Land

Commercial lots and acreage, estate home lots, industrial lots and acreage, parking lots, and those uses listed under subdivisions.

Special Purpose

Automobile dealerships, automobile repair facilities, movie theaters, parking structures, churches, and government-leased buildings.



JOHN H. RENKEN, MAI

Client Reference List

Mr. Thomas Borlund, III Vice President/Review Appraiser US Bank & Trust 633 W. Fifth Street, 29th Floor Los Angeles, CA 90071 (213) 615-6401 thomas.borlund@usbank.com

Ms. Diane McKee, SRPA, AI-GRS SVP Appraisal Unit Manager Bank of Hope-Appraisal Department 3200 Wilshire Boulevard, 8th Floor Los Angeles, CA 90010 (213) 234-1272 diane.mckee@bankofhope.com

Mr. William E. Jones, MAI, AI-GRS Vice President/Chief Appraiser Citizens Business Bank 701 N. Haven Avenue, Suite 250 Ontario, CA 97164 (909) 980-4030 wejones@cbbank.com

Mr. Michael Daley, MAI, VP/Commercial Review Appraiser **Umpqua Bank** 20693 SE Cougar Peak Drive Bend, OR 97702 (458) 292-8242 michaeldaley@umpquabank.com Mr. Robert Bihr SVP/Chief Appraiser **Opus Bank** 19990 MacArthur Boulevard, 12th Floor Irvine, CA 92612 (949) 251-8260 <u>rbihr@opusbank.com</u>

Mr. Michael F. Martin SVP/Commercial Real Estate Manager First Choice Bank 17785 Center Court, Suite 750 Cerritos, CA 90703 (562) 263-8309

Ms. Sally Biadasz Vice President/Senior Review Appraiser US Bank & Trust 4100 Newport Place, Suite 110 Newport Beach, CA 92660 (949) 863-2434 sally.biadasz@usbank.com

Mr. David Rose Vice President Wells Fargo Bank 707 Wilshire Boulevard, 11th Floor Los Angeles, CA 90017 (717) 723-3440 david.1.rose@wellsfargo.com

Business, Consumer Services & Housing Agency BUREAU OF REAL ESTATE APPRAISERS REAL ESTATE APPRAISER LICENSE

John H. Renken

has successfully met the requirements for a license as a residential and commercial real estate appraiser in the State of California and is, therefore, entitled to use the title:

"Certified General Real Estate Appraiser"

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and Certification Law.

BREA APPRAISER IDENTIFICATION NUMBER: AG 014453

Effective Date: Date Expires; December 16, 2022 December 15, 2024

Loretta Dillon, Deputy Bureau Chief, BREA

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